

# DIOCESE OF SASKATOON

## 2009 BUDGET

Diocese of Saskatoon					Budget Summary - Sheet 1
<b>2009 Budget</b>					
<b>APPROVED BY DIOCESAN COUNCIL - NOVEMBER 15, 2008</b>					
	Actual	Actual	Budget	Budget	
Revenue	2006	2007	2008	2009	Notes
Parishes (Fair Share Levy)	281,635	297,396	345,959	358,000	Based on 3 yr average of parish revenue
Fair Share Levy on Bequests	4,217	-	1,712	-	12% one time levy on bequests received by parishes
Diocesan Investments	112,822	64,920	103,000	55,000	Investment interest earned from portfolio
Endowment Investment Income	-	-	-	15,500	Investment interest earned from portfolio
Diocesan Donations	6,714	9,287	5,000	5,000	Gifts from individuals and organizations
Other	4,614	3,410	5,000	3,000	Income received with no revenue definition
General Revenue Sub-Total	410,002	375,013	460,671	436,500	
Episcopal Discretionary	10,987	5,803	-	-	(Not a budget item...separate accounting)
<i>Total Revenue</i>	<b>420,989</b>	<b>380,816</b>	<b>460,671</b>	<b>436,500</b>	
<b>Expenses</b>					
The Wider Church	112,292	109,951	106,591	142,638	Description on Schedule 2
Administration	59,710	58,804	70,640	62,859	Description on Schedule 2
Personnel	213,430	206,636	234,166	225,674	Description on Schedule 3
Projects & Committees	27,432	27,062	45,300	19,700	Description on Schedule 3
<b>Support for the Future</b>	-	-	-	27,500	Description on Schedule 4
<b>Endowed Projects &amp; Programs</b>	-	-	-	13,500	Description on Schedule 4
Mission & Outreach	33,505	21,817	-	-	Description on Schedule 4
Grants to Parishes	3,500	3,500	3,500	-	Description on Schedule 4
Individual Support	11,050	10,813	11,200	-	Description on Schedule 4
Other Expenses	6,468	4,764	5,500	-	Description on Schedule 4
<i>General Expenses Sub-Total</i>	<b>467,387</b>	<b>443,347</b>	<b>476,897</b>	<b>491,871</b>	
Episcopal Discretionary	7,011	5,752			
<i>Total Expenses</i>	<b>474,398</b>	<b>449,099</b>	<b>476,897</b>	<b>491,871</b>	
<b>Excess (Deficiency)</b>					
<b>Revenue over Expenses</b>	- 53,409	- 68,283	- 16,226	- 55,371	
Transfer to Trust/Endowments	- 5,283	- 4,764	4,000		
Equipment Purchases	- 1,185				
Transitional adj to investments		53,275			
<b>Increase (Decrease is -)</b>					
<b>in Fund Balances</b>	- 51,658	- 22,068	- 23,449	- 55,371	